

# *Borough of* **Montvale**

## **BUDGET NEWSLETTER**

MONTVALE, NEW JERSEY

[www.montvale.org](http://www.montvale.org)

MARCH 2005

### **MUNICIPAL TAX RATE PROPOSED TO INCREASE 2.8 CENTS, OR 4.1%.**

The Mayor and Council in 2005 have continued their policy of fiscal restraint, proposing a tax levy of 4.1% over 2004. The Borough continues to provide quality services for its residents while continuing to maintain one of the lowest municipal tax rates in Bergen County. This fiscally responsible approach has resulted in an outstanding bond rating of AA2, thereby lowering borrowing costs.

### ***UPWARD PRESSURES ON TAX RATE***

Significant increases in the proposed budget include Police and Firemen's Retirement System contributions, up 141% or \$59,029. The Bergen County Utility Authority sewer charges are up \$86,714 or 15%. The Montvale Public Library Budget is increasing \$69,726 or 13%. The Borough's legal fees are up \$20,000 or 22% because of a proliferation of lawsuits against the Borough. The Police Department budget is increasing \$147,645 or 6%. The Borough has taken measures to offset some of these costs. Staffing changes have reduced the cost of Health Benefits. A part time position in the Municipal Court has been eliminated. Other cost saving measures include reducing Telecommunications expenses and keeping Professional fees at 2004 levels.

### ***FEDERAL, STATE AND COUNTY GRANTS***

The Borough was awarded a \$150,000 grant from the New Jersey Department of Community Affairs Office of Smart Growth for a Tri-Borough Traffic Study for the Boroughs of Montvale, Park Ridge and Woodcliff Lake. The Borough played a lead role in securing these funds which will review problem intersections and other traffic needs on a

regional basis. The Borough will solicit bids for the renovation of the old Municipal Hall for a Senior Citizen/Community Center in the spring. The Borough has been awarded \$421,365 in Federal Community Development Block Grants for this project. An additional \$205,417 was recently recommended to be awarded, bringing the total to \$626,782. Substantial grants such as these leverage the Borough's ability to move forward with major programs without overburdening the municipal taxpayer.

### **HISTORICAL PERSPECTIVE**

#### ***Overall Tax Rate***

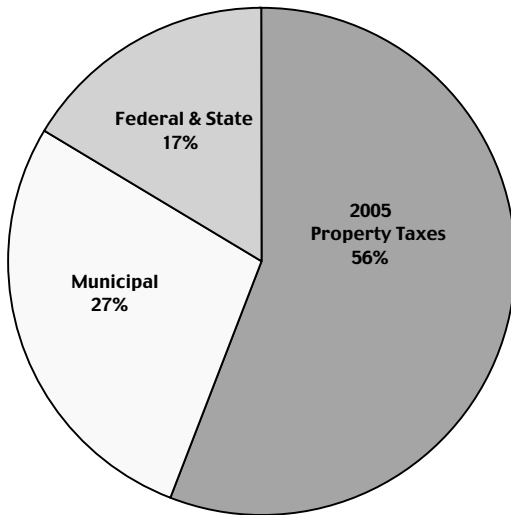
From the 1994 budget through the 2004 budget, the total tax rate, which includes Municipal, Local and Regional Schools, and County assessments, increased by approximately 3% per year on average. This has been one of the lowest rates of increase in Bergen County.

#### ***The Municipal Tax Rate***

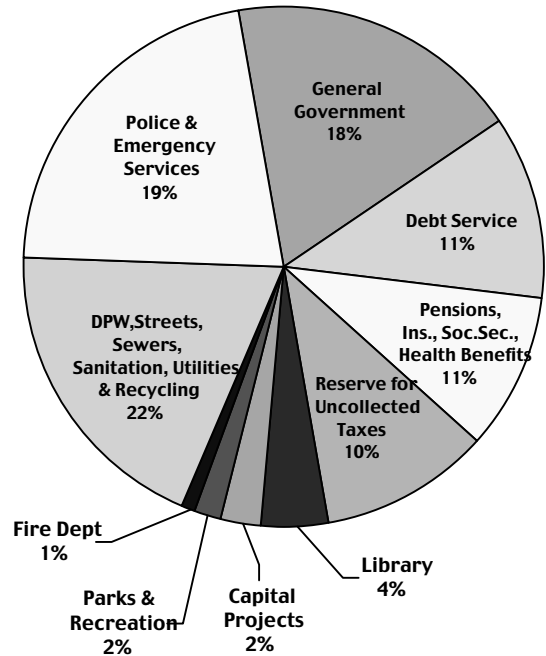
The total 2005 proposed Municipal Budget is \$13,880,840 as compared to the 2004 budget of \$12,914,463. The average annual Municipal tax rate increase from 1998 through 2005 has been 3%. In 2005 the Municipal Tax Rate is proposed to increase 2.8 cents from \$.68 in 2004 to \$.708 in 2005. This 4.1% increase is a result of the upward pressures noted earlier balanced by restraint in other areas, substantial Federal, State and County grants, and a very favorable rate of 3.59% on the recent bonding used to finance the new municipal complex and other recent capital improvements. Complete details of the proposed 2005 Municipal Budget are on the following pages.

# SUMMARY OF 2005 MUNICIPAL BUDGET

**Total Revenue Sources for  
Municipal Budget**



**How Your Municipal Tax  
Dollar is Spent**



**The financial data on the accompanying pages provide a detailed breakdown of anticipated revenues and planned appropriations for 2005. All information is in comparative format with the prior year's budget.**

The Mayor and Council have completed preparation of the 2005 Budget and we invite all interested residents to attend **A PUBLIC HEARING ON THE PROPOSED MUNICIPAL BUDGET TO BE HELD AT BOROUGH HALL, 12 MERCEDES DR. ON TUESDAY APRIL 12, 2005 AT 7:30 P.M.**

If you have any questions, thoughts and/or comments on the budget, please share them with us at the Budget Hearing. Copies of the full municipal budget are available for your review at Borough Hall and can also be viewed online at [www.montvale.org](http://www.montvale.org).

**George B. Zeller, Mayor**

**Council Members**

**Roger Fyfe, Council President**  
**James Kimball**

**Arthur E. Lavis**  
**Tracy Miceli**

**Thomas J. Sullivan, Jr.**  
**Richard R. Voorhees**

# General Revenues

	Proposed 2005	Anticipated 2004	\$ Incr/Dec	% Incr/Dec
Surplus Anticipated	\$2,300,000.00	\$2,300,000.00	\$0.00	0.0%
Total Surplus Anticipated	\$2,300,000.00	\$2,300,000.00	\$0.00	0.0%
<b>Miscellaneous Revenue</b>				
Licenses				
Alcoholic Beverages	\$10,000.00	\$10,000.00	\$0.00	0.0%
Other	\$25,000.00	\$26,500.00	(\$1,500.00)	-5.7%
Fees and Permits	\$138,000.00	\$145,000.00	(\$7,000.00)	-4.8%
Fines and Costs				
Municipal Court	\$140,000.00	\$119,500.00	\$20,500.00	17.2%
Other				
Interest on Late Taxes	\$40,000.00	\$25,000.00	\$15,000.00	60.0%
Interest Income	\$90,000.00	\$75,000.00	\$15,000.00	20.0%
Funds from Local School Dist/Fieldstone Flds	\$0.00	\$150,000.00	(\$150,000.00)	-100.0%
BOE Fieldstone Fields Annual Pymt	\$0.00	\$25,000.00	(\$25,000.00)	-100.0%
Reserve for Payment of Debt	\$0.00	\$144,110.00	(\$144,110.00)	-100.0%
Total Section A:	\$443,000.00	\$720,110.00	(\$277,110.00)	-38.5%
Energy Receipts	\$1,158,669.00	\$1,158,669.00	\$0.00	0.0%
Supplemental Energy Receipts Tax	\$170,852.00	\$170,852.00	\$0.00	0.0%
Consol. Mun. Prop Tax Relief Aid	\$275,107.00	\$275,107.00	\$0.00	0.0%
Legislative Block Grant	\$30,393.00	\$30,393.00	\$0.00	0.0%
Homeland Security Grant	\$50,000.00	\$0.00	\$50,000.00	N/A
Total Section B:	\$1,685,021.00	\$1,635,021.00	\$50,000.00	3.1%
Section C: UCC Fees	\$280,000.00	\$171,153.00	\$108,847.00	63.6%
Total Section C:	\$280,000.00	\$171,153.00	\$108,847.00	63.6%
Police Dispatch Services	\$180,000.00	\$172,778.00	\$7,222.00	4.2%
Total Section D:	\$180,000.00	\$172,778.00	\$7,222.00	4.2%
Uniform Fire Safe Act—Law Enforcement	\$34,000.00	\$38,357.00	(\$4,357.00)	-11.4%
Total Section E:	\$34,000.00	\$38,357.00	(\$4,357.00)	-11.4%
DCA—Smart Growth Grant	\$150,000.00	\$0.00	\$150,000.00	N/A
Municipal Alliance Grant	\$0.00	\$11,500.00	(\$11,500.00)	-100.0%
Drunk Driving Enforcement Grant	\$3,217.00	\$3,368.00	(\$151.00)	-4.5%
State – DOT 2004 Municipal Aid	\$0.00	\$70,000.00	(\$70,000.00)	-100.0%
State (SLAHEOP) Program	\$0.00	\$2,406.00	(\$2,406.00)	-100.0%
Clean Community Grant	\$0.00	\$7,203.00	(\$7,203.00)	-100.0%
Senior Citizen Activities Grant	\$0.00	\$3,000.00	(\$3,000.00)	-100.0%
Senior Citizen Center Rehab. Grants	\$421,240.00	\$0.00	\$421,240.00	N/A
Municipal Alcohol Ed. Rehab. Fund	\$62.00	\$0.00	\$62.00	N/A
Recycling Tonnage	\$6,901.00	\$0.00	\$6,901.00	N/A
Body Armor – Federal	\$0.00	\$2,440.00	(\$2,440.00)	-100.0%
Body Armor – State	\$2,065.00	\$0.00	\$2,065.00	N/A
Senior Citizens Van Grant	\$14,620.00	\$14,620.00	\$0.00	0.0%
South Park Beautification Grant	\$0.00	\$35,000.00	(\$35,000.00)	-100.0%
County of Bergen – MRAP	\$9,416.00	\$0.00	\$9,416.00	N/A
Total Section F:	\$607,521.00	\$149,537.00	\$457,984.00	306.3%
Uniform Fire Safety Act	\$5,013.00	\$5,144.00	(\$131.00)	-2.5%
Cable TV Franchise Fee	\$22,506.00	\$20,288.00	\$2,218.00	10.9%
Sewer Agreement—Marriott Corp.	\$54,184.00	\$49,018.00	\$5,166.00	10.5%
Reserve for Payment of Debt.	\$110,000.00	\$0.00	\$110,000.00	N/A
Reserve for Improvements	\$162,507.00	\$0.00	\$162,507.00	N/A
Reserve for Fieldstone	\$100,000.00	\$0.00	\$100,000.00	N/A
Local School District—Fieldstone	\$25,000.00	\$0.00	\$25,000.00	N/A
Total Section G:	\$479,210.00	\$74,450.00	\$404,760.00	543.7%
Total Miscellaneous Revenue	\$6,008,752.00	\$5,261,406.00	\$747,346.00	14.2%
Receipt from Delinquent taxes	\$110,000.00	\$150,000.00	(\$40,000.00)	-26.7%
Amount to be Raised by Taxes	\$7,762,088.00	\$7,439,752.00	\$322,336.00	4.3%
Grand Total:	\$13,880,840.00	\$12,851,158.00	\$1,029,682.00	8.0%

# General Appropriations

	Proposed 2005	Budgeted 2004	\$ Incr/Decr	% Incr/Decr
<b>Operations – Within "CAPS"</b>				
General Government				
Administrative/Executive				
Salaries and Wages	\$215,000.00	\$227,201.00	(\$12,201.00)	-5.4%
Other Expenses	\$106,610.00	\$100,850.00	\$5,760.00	5.7%
Election				
Salaries and Wages	\$1,800.00	\$2,000.00	(\$200.00)	-10.0%
Other Expenses	\$6,000.00	\$3,750.00	\$2,250.00	60.0%
Mayor & Council				
Salaries and Wages	\$44,150.00	\$44,360.00	(\$210.00)	-0.5%
Other Expenses	\$28,700.00	\$23,850.00	\$4,850.00	20.3%
Borough Clerk				
Salaries and Wages	\$100,500.00	\$101,123.00	(\$623.00)	-0.6%
Other Expenses	\$24,600.00	\$25,100.00	(\$500.00)	-2.0%
Financial Administration				
Salaries and Wages	\$114,170.00	\$88,520.00	\$25,650.00	29.0%
Other Expenses	\$10,700.00	\$10,900.00	(\$200.00)	-1.8%
Audit Services				
Other Expenses	\$30,500.00	\$30,300.00	\$200.00	0.7%
Collection of Taxes				
Salaries and Wages	\$54,625.00	\$53,620.00	\$1,005.00	1.9%
Other Expenses	\$11,550.00	\$11,250.00	\$300.00	2.7%
Assessment of Taxes				
Salaries and Wages	\$25,000.00	\$20,000.00	\$5,000.00	25.0%
Other Expenses	\$28,950.00	\$28,800.00	\$150.00	0.5%
Legal Services and Costs				
Salaries and Wages	\$37,000.00	\$37,738.00	(\$738.00)	-2.0%
Other Expenses	\$110,000.00	\$90,000.00	\$20,000.00	22.2%
Prosecutor				
Other Expenses	\$18,450.00	\$18,000.00	\$450.00	2.5%
Historian				
Other Expenses	\$750.00	\$750.00	\$0.00	0.0%
Engineering Services & Costs				
Other Expenses	\$45,000.00	\$49,181.00	(\$4,181.00)	-8.5%
Cable TV Committee				
Salaries and Wages	\$15,000.00	\$9,000.00	\$6,000.00	66.7%
Other Expenses	\$5,350.00	\$4,950.00	\$400.00	8.1%
Public Employees Award Program				
Other Expenses	\$1,000.00	\$1,000.00	\$0.00	0.0%
Environmental Commission				
Salaries and Wages	\$2,250.00	\$1,500.00	\$750.00	50.0%
Other Expenses	\$750.00	\$800.00	(\$50.00)	-6.3%
Historic Preservation Comm.				
Salaries and Wages	\$920.00	\$1,000.00	(\$80.00)	-8.0%
Other Expenses	\$1,950.00	\$1,950.00	\$0.00	0.0%
Municipal Land Use Law				
Planning Board				
Salaries and Wages	\$30,300.00	\$24,536.00	\$5,764.00	23.5%
Other Expenses	\$38,950.00	\$32,725.00	\$6,225.00	19.0%
Zoning Board of Adjustment				
Salaries and Wages	\$10,000.00	\$11,900.00	(\$1,900.00)	-16.0%
Other Expenses	\$7,730.00	\$9,050.00	(\$1,320.00)	-14.6%
Zoning Official				
Salaries and Wages	\$10,152.00	\$9,910.00	\$242.00	2.4%

# General Appropriations

	Proposed 2005	Budgeted 2004	\$ Incr/Decr	% Incr/Decr
<b>Code Enforcement and Administration</b>				
<b>Property Maintenance</b>				
Salaries and Wages	\$9,495.00	\$9,360.00	\$135.00	1.4%
<b>State Uniform Construction Code</b>				
<b>Construction Code Official</b>				
Salaries and Wages	\$97,800.00	\$102,083.00	(\$4,283.00)	-4.2%
Other Expenses	\$18,750.00	\$11,000.00	\$7,750.00	70.5%
<b>Building</b>				
Salaries and Wages	\$29,840.00	\$29,100.00	\$740.00	2.5%
<b>Plumbing</b>				
Salaries and Wages	\$11,150.00	\$11,240.00	(\$90.00)	-0.8%
<b>Electrical</b>				
Salaries and Wages	\$11,150.00	\$8,000.00	\$3,150.00	39.4%
<b>Elevator</b>				
Salaries and Wages	\$7,950.00	\$7,800.00	\$150.00	1.9%
<b>Insurance</b>				
Liability Insurance	\$124,100.00	\$107,809.00	\$16,291.00	15.1%
Workers' Compensation	\$130,131.00	\$122,774.00	\$7,357.00	6.0%
Group Insurance (Health Benefits)	\$918,790.00	\$890,015.00	\$28,775.00	3.2%
Life Insurance	\$5,300.00	\$5,300.00	\$0.00	0.0%
<b>Public Safety</b>				
<b>Police Department</b>				
Salaries and Wages	\$2,299,107.00	\$2,149,912.00	\$149,195.00	6.9%
Other Expenses	\$97,150.00	\$98,700.00	(\$1,550.00)	-1.6%
<b>Police Radio Communications</b>				
Salaries and Wages	\$106,000.00	\$105,000.00	\$1,000.00	1.0%
Other Expenses	\$34,000.00	\$35,000.00	(\$1,000.00)	-2.9%
<b>Emergency Management</b>				
Salaries and Wages	\$2,175.00	\$2,100.00	\$75.00	3.6%
Other Expenses	\$9,620.00	\$9,745.00	(\$125.00)	-1.3%
<b>First Aid Organization</b>				
Other Expenses	\$17,500.00	\$22,500.00	(\$5,000.00)	-22.2%
<b>Fire Department</b>				
Salaries and Wages	\$5,520.00	\$5,420.00	\$100.00	1.8%
Other Expenses	\$116,750.00	\$116,750.00	\$0.00	0.0%
<b>Uniform Fire Safety Act</b>				
Salaries and Wages	\$34,000.00	\$37,170.00	(\$3,170.00)	-8.5%
Other Expenses	\$8,500.00	\$8,900.00	(\$400.00)	-4.5%
<b>Fire Subcode Official</b>				
Salaries and Wages	\$12,470.00	\$9,650.00	\$2,820.00	29.2%
<b>Vehicles</b>				
Other Expenses	\$30,000.00	\$60,000.00	(\$30,000.00)	-50.0%
<b>Public Works</b>				
<b>Road Repair &amp; Maintenance</b>				
Salaries and Wages	\$508,500.00	\$508,500.00	\$0.00	0.0%
Other Expenses	\$185,000.00	\$163,525.00	\$21,475.00	13.1%
<b>Maintenance of All Vehicles</b>				
Other Expenses	\$99,500.00	\$99,500.00	\$0.00	0.0%
<b>Sewer System</b>				
Other Expenses	\$54,300.00	\$57,300.00	(\$3,000.00)	-5.2%
<b>Garbage &amp; Trash Removal</b>				
Other Expenses	\$630,000.00	\$619,675.00	\$10,325.00	1.7%
<b>Public Buildings &amp; Grounds</b>				
Salaries and Wages	\$129,700.00	\$124,760.00	\$4,940.00	4.0%

# General Appropriations

	Proposed 2005	Budgeted 2004	\$ Incr/Decr	% Incr/Decr
Other Expenses	\$57,837.00	\$57,912.00	(\$75.00)	-0.1%
Recycling				
Salaries and Wages	\$14,900.00	\$14,560.00	\$340.00	2.3%
Other Expenses	\$88,650.00	\$89,850.00	(\$1,200.00)	-1.3%
Solid Waste Fees	\$35,000.00	\$35,000.00	\$0.00	0.0%
<b>Health and Human Services</b>				
Board of Health				
Salaries and Wages	\$6,000.00	\$2,960.00	\$3,040.00	102.7%
Other Expenses	\$57,300.00	\$61,868.00	(\$4,568.00)	-7.4%
Animal Regulation				
Other Expenses	\$8,000.00	\$8,500.00	(\$500.00)	-5.9%
Administration Public Assistance				
Salaries and Wages	\$5,350.00	\$5,200.00	\$150.00	2.9%
Other Expenses	\$135.00	\$55.00	\$80.00	145.5%
Senior Citizens Van				
Salaries and Wages	\$21,000.00	\$18,000.00	\$3,000.00	16.7%
Other Expenses				
<b>Park and Recreation</b>				
Recreation				
Salaries and Wages	\$106,126.00	\$89,335.00	\$16,791.00	18.8%
Other Expenses	\$38,025.00	\$39,825.00	(\$1,800.00)	-4.5%
Parks and Playgrounds				
Other Expenses	\$51,155.00	\$51,155.00	\$0.00	0.0%
Celebration of Public Events				
Other Expenses	\$28,000.00	\$29,500.00	(\$1,500.00)	-5.1%
Youth Guidance/DARE				
Other Expenses	\$1,000.00	\$2,600.00	(\$1,600.00)	-61.5%
<b>Unclassified</b>				
Municipal Services Act	\$7,500.00	\$7,500.00	\$0.00	0.0%
Salary Adjustment Account	\$10,000.00	\$20,000.00	(\$10,000.00)	-50.0%
<b>Utilities</b>				
Electricity	\$159,000.00	\$151,980.00	\$7,020.00	4.6%
Street Lighting	\$75,000.00	\$70,000.00	\$5,000.00	7.1%
Telephone	\$55,000.00	\$66,000.00	(\$11,000.00)	-16.7%
Natural Gas	\$61,000.00	\$53,990.00	\$7,010.00	13.0%
Gasoline	\$57,000.00	\$57,000.00	\$0.00	0.0%
Fire Hydrant Service	\$135,000.00	\$135,000.00	\$0.00	0.0%
Contingent	\$1,000.00	\$1,000.00	\$0.00	0.0%
<b>Statutory Expenditures</b>				
Contribution to Public Employee's Retire. Sys.	\$13,309.00	\$0.00	\$13,309.00	N/A
Contribution to Social Security	\$165,114.00	\$154,580.00	\$10,534.00	6.8%
Contribution to Police & Firemen's Retire Sys.	\$100,980.00	\$41,951.00	\$59,029.00	140.7%
<b>Operations – Excluded from "CAPS"</b>				
Fair Housing Compliance Act				
Other Expenses	\$45,000.00	\$35,000.00	\$10,000.00	28.6%
PEOSHA Compliance – Hepatitis B	\$2,000.00	\$2,000.00	\$0.00	0.0%
Reserve for Tax Appeals	\$125,000.00	\$5,000.00	\$120,000.00	2400.0%
Maintenance of Free Public Library	\$595,387.00	\$525,661.00	\$69,726.00	13.3%
Sewer Contract BCUA	\$678,500.00	\$591,786.00	\$86,714.00	14.7%
Length of Service Award Program (LOSAP)	\$40,000.00	\$40,000.00	\$0.00	0.0%
Police Dispatch				
Salaries and Wages	\$180,000.00	\$172,788.00	\$7,212.00	4.2%

# General Appropriations

	Proposed 2005	Budgeted 2004	\$ Incr/Decr	% Incr/Decr
<b>Municipal Court</b>				
Salaries and Wages	\$111,263.00	\$130,750.00	(\$19,487.00)	-14.9%
Other Expenses	\$8,100.00	\$45,820.00	(\$37,720.00)	-82.3%
<b>Public Defender</b>				
Other Expenses	\$4,000.00	\$4,000.00	\$0.00	0.0%
<b>Public and Private Programs</b>				
DCA Smart Growth	\$150,000.00	\$0.00	\$150,000.00	N/A
Municipal Alliance	\$0.00	\$11,500.00	(\$11,500.00)	-100.0%
Clean Communities Program – Other Expenses	\$0.00	\$7,203.00	(\$7,203.00)	-100.0%
Recycling Tonnage	\$6,901.00	\$0.00	\$6,901.00	N/A
Alcohol Ed/Rehabilitation	\$62.00	\$0.00	\$62.00	N/A
Drunk Driving Enforcement	\$3,217.00	\$3,368.00	(\$151.00)	-4.5%
Senior Citizen Program – Other Expenses	\$0.00	\$3,000.00	(\$3,000.00)	-100.0%
Senior Citizen Center Rehab	\$421,240.00	\$0.00	\$421,240.00	N/A
Recycling (MRAP)	\$9,416.00	\$0.00	\$9,416.00	N/A
Body Armor Fund	\$2,065.00	\$2,440.00	(\$375.00)	-15.4%
Senior Citizen Van– Salaries and Wages	\$14,620.00	\$14,620.00	\$0.00	0.0%
State – DOT Mun'l Aid	\$0.00	\$70,000.00	(\$70,000.00)	-100.0%
State (SLAHEOP) Prog	\$0.00	\$2,406.00	(\$2,406.00)	-100.0%
<b>Capital Improvements</b>				
Capital Improvement Fund	\$12,715.00	\$50,000.00	(\$37,285.00)	-74.6%
Road Improvement Fund	\$75,000.00	\$75,000.00	\$0.00	0.0%
Police– Electronic Finger Printing	\$15,000.00	\$0.00	\$15,000.00	N/A
Police– Patrol Unit Computer	\$6,000.00	\$0.00	\$6,000.00	N/A
Pistol Range– Park Ridge	\$13,285.00	\$0.00	\$13,285.00	N/A
DPW– Pick-up Truck	\$35,000.00	\$0.00	\$35,000.00	N/A
DPW– Wayne Street Drainage	\$18,000.00	\$0.00	\$18,000.00	N/A
South Park Beautification – County	\$0.00	\$35,000.00	(\$35,000.00)	-100.0%
Municipal Complex Signage	\$0.00	\$11,000.00	(\$11,000.00)	-100.0%
Police Technology Upgrades	\$0.00	\$20,000.00	(\$20,000.00)	-100.0%
Fire– Washer/Dryer, Turn out Gear	\$0.00	\$15,000.00	(\$15,000.00)	-100.0%
Sink Holes– 25 Highland	\$0.00	\$10,000.00	(\$10,000.00)	-100.0%
Fieldstone Sweeping Machine	\$0.00	\$25,000.00	(\$25,000.00)	-100.0%
Airavator	\$0.00	\$5,300.00	(\$5,300.00)	-100.0%
Chip Box Body	\$0.00	\$9,000.00	(\$9,000.00)	-100.0%
Calcium Chloride Tanks	\$0.00	\$10,000.00	(\$10,000.00)	-100.0%
Art Work – Municipal Complex	\$0.00	\$9,700.00	(\$9,700.00)	-100.0%
Fire Dept Air Pacs	\$25,000.00	\$0.00	\$25,000.00	N/A
Sr Cit Center Impr & Furn.	\$137,507.00	\$0.00	\$137,507.00	N/A
<b>Municipal Debt Service</b>				
Payment of Bond Principal	\$890,000.00	\$860,000.00	\$30,000.00	3.5%
Interest on Bonds	\$669,448.00	\$707,942.00	(\$38,494.00)	-5.4%
<b>Deferred Charges</b>				
Special Emergencies	\$0.00	\$112,000.00	(\$112,000.00)	-100.0%
Emergency Authorizations	\$0.00	\$49,351.00	(\$49,351.00)	-100.0%
<b>Total General Appropriations</b>	<b>\$12,534,762.00</b>	<b>\$11,551,158.00</b>	<b>\$983,604.00</b>	<b>8.5%</b>
<b>Reserve for Uncollected Taxes</b>	<b>\$1,346,078.00</b>	<b>\$1,300,000.00</b>	<b>\$46,078.00</b>	<b>3.5%</b>
<b>Total General Appropriations</b>	<b>\$13,880,840.00</b>	<b>\$12,851,158.00</b>	<b>\$1,029,682.00</b>	<b>8.0%</b>
<b>Total Salaries and Wages</b>	<b>\$4,394,983.00</b>	<b>\$4,210,716.00</b>	<b>\$184,267.00</b>	<b>4.4%</b>
<b>Total Other Expenses</b>	<b>\$9,485,857.00</b>	<b>\$8,640,442.00</b>	<b>\$845,415.00</b>	<b>9.8%</b>
<b>Grand Total</b>	<b>\$13,880,840.00</b>	<b>\$12,851,158.00</b>	<b>\$1,029,682.00</b>	<b>8.0%</b>
<b>Inside Caps</b>	<b>\$8,241,036.00</b>	<b>\$7,879,523.00</b>	<b>\$361,513.00</b>	<b>4.6%</b>
<b>Outside caps</b>	<b>\$5,639,804.00</b>	<b>\$4,971,635.00</b>	<b>\$668,169.00</b>	<b>13.4%</b>
<b>Grand Total</b>	<b>\$13,880,840.00</b>	<b>\$12,851,158.00</b>	<b>\$1,029,682.00</b>	<b>8.0%</b>

## Municipal Tax Rate 1998 - 2005

	<u>Proposed</u> <u>2005</u>	<u>Actual</u> <u>2004</u>	<u>Actual</u> <u>2003</u>	<u>Actual</u> <u>2002</u>	<u>Actual</u> <u>2001</u>	<u>Actual</u> <u>2000</u>	<u>Actual</u> <u>1999</u>	<u>Actual</u> <u>1998</u>
Municipal Tax Rate	\$ .708	\$ .680	\$ .639	\$ .629	\$ .571	\$ .566	\$ .566	\$ .570
Municipal Taxes Paid on Average Assessed Home*	\$2,019	\$1,939	\$1,822	\$1,794	\$1,628	\$1,614	\$1,614	\$1,625

\*Based on the 2005 Average Home Assessed Valuation of \$285,161.



**A PUBLIC HEARING ON THE PROPOSED MUNICIPAL BUDGET  
TO BE HELD AT BOROUGH HALL- 12 MERCEDES DRIVE**

**ON TUESDAY APRIL 12, 2005 AT 7:30 PM**

BOROUGH OF MONTVALE  
**NEWSLETTER**

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**March 2005**

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