

**2010 MUNICIPAL BUDGET  
of the Borough of Montvale  
County of Bergen  
for the Calendar year 2010**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	\$ 1,800,000	\$ 2,325,000
2. Total Miscellaneous Revenues	2,355,834	2,626,546
3. Receipts from Delinquent Taxes	275,000	180,000
4. Local Tax for Municipal Purposes	10,113,420	9,604,070
Total General Revenues	\$ 14,544,254	\$ 14,735,616

Summary of Appropriations	2010 Budget	Final 2009 Budget
	1. Operating Expenses: Salaries & Wages	\$ 4,352,033
Other Expenses	5,903,744	6,248,139
2. Deferred Charges & Other Appropriations	981,550	966,916
3. Capital Improvements	200,000	0
4. Debt Service (Include for School Purposes)	1,748,203	1,692,725
5. Reserve for Uncollected Taxes	1,358,724	1,291,441
Total General Appropriations	\$ 14,544,254	\$ 14,735,616
Total Number of Employees	99	101

**2010 Dedicated Open Space Trust Fund**

Summary of Revenues	Anticipated	
	2010	2009
1. Amount to be Raised by Taxes	\$ 117,921	\$ 117,867
Total General Revenues	\$ 117,921	\$ 117,867

Summary of Appropriations	2010	Final 2009 Budget
	1. Reserve for Future Use	\$ 117,921
Total General Appropriations	\$ 117,921	\$ 117,867

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Utility-Other
Interest on Bonds	\$ 443,203	N/A	N/A	N/A
Interest on Notes	30,000			
Principal on Bonds	1,175,000			
Principal on Notes	100,000			
Outstanding Balance - 12/31/09	\$ 13,270,000			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Montvale, County of Bergen on April 29, 2010.

A hearing on the budget and tax resolution will be held at the Borough Hall Council Chambers on June 8, 2010 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, Twelve Mercedes Drive, Montvale, New Jersey, (201)-391-5700 during the hours of 8:30 a.m. to 4:30 p.m.

Attest: Maureen Iarossi-Alwan