

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS: 7,896
NET VALUATION TAXABLE 2012: \$2,375,245,724
MUNICODE: 0236

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Montvale, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License #N0167 of the Borough of Montvale, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature:

Title: Chief Financial Officer

Address: 12 Mercedes Drive, Montvale, NJ

Phone Number: (201) - 391-5700

Fax Number: (201) - 391-9317

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Montvale as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

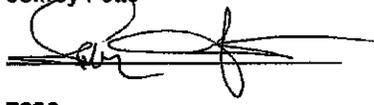
this 4th day of February, 2013

Sheet 1a

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Jeffrey Fette

Signature: 

Certificate #: 7636

Date: 1/30/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% ;
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90% ;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.
10.	The municipality will not apply for Transitional Aid for 2013.
<p>The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u></p>	
Municipality:	<u>Borough of Montvale</u>
Chief Financial Officer:	<u>Kenneth Sesholtz</u>
Signature:	_____ N/A
Certificate #:	<u>N0167</u>
Date:	_____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
<p>The undersigned certifies that <u>this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify</u> for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Borough of Montvale</u>
Chief Financial Officer:	<u>Kenneth Sesholtz</u>
Signature:	_____ N/A
Certificate#:	<u>N0167</u>
Date:	_____

22-6002101
Fed. I.D. #

Montvale
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 21,773	\$ 34,670	\$ 2,584

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/5/13
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Montvale, County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 
Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Montvale
(MUNICIPALITY)

Bergen
(COUNTY)

Note: The Bergen County Board of Taxation has not provided the net valuation of taxable property as of the date of this filing. The certification will be submitted as soon as the information is provided by the Bergen County Board of Taxation.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 6,771,311	
Cash-Change Fund	400	
Sub-Total	6,771,711	
Delinquent Property Taxes Receivable	271,974	
2012 \$	271,903	
2011	71	
Tax Title Liens Receivable	21,497	
Foreclosed Property	29,400	
Revenue Accounts Receivable	54,017	
Due from Animal Control	2,278	
Due from Other Trust Fund	1,028	
	380,194	
Grants Receivable	322,645	
Deferred Charges - Special Emergency	110,000	
Appropriation Reserves		\$ 1,213,021
Encumbrances Payable		535,659
Accounts Payable		30,106
Tax Overpayments		38,953
Added County Taxes Payable		31,770
Prepaid Taxes		406,115
Due to the State of New Jersey-Sr. Cit. & Vets.		5,493
Prepaid Revenues- Marriot Sewer Fees		64,933
Fees Payable:		
Marriage Licenses		75
Training Fees		9,860
Reserve for Tax Appeals		323,816
Miscellaneous Reserves:		
Arbitrage		60,000
Security Deposits		3,963
Sale of Assets		12,019
Appropriated Grant Reserves		5,490
Unappropriated Grant Reserves		14,483
		2,755,756 C
Reserve for Receivables		380,194
Fund Balance		4,448,600
	7,584,550	7,584,550

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	\$ 17,588	
Due to Current Fund		\$ 2,278
Due to State of New Jersey		18
Reserve for Expenditures		15,292
	17,588	17,588
OTHER TRUST FUND		
Cash	2,419,380	
Due to Current Fund (Other Trust)		1,028
Escrow Deposits		930,393
Reserve for Planning Board Deposits		27,925
Reserve for P.O.A.A. Fees		978
Reserve for Affordable Housing Trust Fees		1,217,769
Reserve for Celebration Public Events Donations		2,538
Reserve for Engineering Fee Deposits		11,332
Reserve for Public Defender Fees		265
Reserve for Historical Preservation Donations		96
Reserve for DARE Program		3,377
Reserve for Uniform Fire Safety Penalty Monies		5,755
Reserve for Fire Training/Equipment - UFSA		1,638
Reserve for Senior Center Donations		104
Reserve for Premiums on Tax Sale		91,200
Reserve for Tax Title Lien		12,905
Reserve for Bonds		20,472
Payroll Deductions Payable		45,043
Reserve for Police Outside Duty Fees		33,664
Reserve for North / South Park Donations		12,898
	2,419,380	2,419,380
Sub - Total	2,436,968	2,436,968

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1)	\$	6,750
	x	125%
(2)		8,438
Municipal Public Defender Trust Cash Balance December 31, 2012:..... (3)		265

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kenneth Sesholtz
 Signature: 
 Certificate #: NO167
 Date: 2/5/13

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1. Reserve for Escrow	\$ 468,179	\$ 993,913	\$ 531,699	\$ 930,393
3. Reserve for Celebration Public Events	917	4,685	3,064	2,538
4. Reserve for Police Outside Duty Fees	47,291	67,528	81,155	33,664
5. Payroll Deductions Payable	42,682	2,553,507	2,551,146	45,043
6. Reserve for North/South Park Don.	12,884	14		12,898
7. Reserve for Planning Board Deposits	28,519		594	27,925
8. Reserve for POAA Fees	1,270	598	890	978
9. Reserve for Affordable Housing Trust	1,178,670	74,690	35,591	1,217,769
10. Reserve for Engineer Fee Deposits	14,655	8,534	11,857	11,332
11. Reserve for Senior Center Donations	343		239	104
12. Reserve for Public Defender Fees	15	550	300	265
13. Reserve for Historical Preservation Don.	1,596		1,500	96
14. Reserve for Tax Sale Premium	14,200	77,000		91,200
15. Reserve for Tax Title Liens		119,024	106,119	12,905
16. Reserve for Bonds	19,692	3,790	3,010	20,472
17. Reserve for DARE Program	2,946	1,797	1,366	3,377
18. Reserve for Uniform Fire Safety	4,350	1,405		5,755
21. Reserve for Fire Training/Equipment	350	1,288		1,638
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,838,559	\$ 3,908,323	\$ 3,328,530	\$ 2,418,352

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS								Disbursements				Balance Dec. 31, 2012	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							N/A									
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wells Fargo	
Housing Trust #2030006508244	\$ 1,217,769
Trust #2030700699174	175,581
P/R Salary (Agency) #2030700026459	46,112
Unemployment Trust #2030700711476	174,643
Historic Preservation #2000011651679	96
Public Assistance # I 20800700266277	35
Animal Control #2030700063658	17,588
General Capital #2030700698573	1,176,847
Current #2030700347976	6,698,242
Current Claims #2030700065957	1,155,548
Payroll #2030700023559	24,222
Public Assistance # II 2080070045602	10,229
Public Defender #2000011651666	265
Police - Outside Detail Trust Fund #2000004659811	34,664
Celebration of Public Events #2000011241063	2,538
Open Space Trust #2000011651682	539,367
Senior Center Trust Fund #2000011652432	104
Current (Security) #3000042742912	3,963
Sub-Total Wachovia Bank	11,277,813
Valley National Bank	
North / South Park Trust #40947009	12,898
Sub-Total Valley National	12,898
NJ Cash Management	
Capital	1,278
Current #171-000075698	57,035
Subtotal-NJ Cash Management	58,313
Bank of America	
Developer's Escrow #0999020994	930,422
Subtotal- Bank of America	930,422
Grand Total - All Banks	\$ 12,279,446

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2012	2012 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2012
Municipal Alliance Program - 2012		\$ 10,356				\$ 10,356
Municipal Alliance Program - 2011	\$ 9,118		\$ 3,438	\$ 5,680		-
NJ Department of Transportation - Woodland Road Sec II	50,000		50,000			-
BCCD Senior Citizens Activities	4,469	3,638	4,469			3,638
Clean Communities Grant		13,607	13,607			-
NJ Department of Transportation - Akers Ave		146,500				146,500
Police Accreditation Grant Program		25,000	25,000			-
County of Bergen Municipal Escrow - Police		34,926				34,926
County Open Space Fieldstone Improvements		127,225				127,225
Donation - Montvale Evangelical Church		4,702	4,702			-
						-
						-
						-
Totals	\$ 63,587	\$ 365,954	\$ 101,216	\$ 5,680	\$ -	\$ 322,645

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from Budget Appropriations		Transfer from 2011 Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	\$ 4,510				\$ 194		\$ 4,316
Municipal Alliance - Grant 2011				\$ 5,700	21	\$ 5,679	
Body Armor	1,013			2,156	3,169		-
Recycling Tonnage	1,174						1,174
CDBG - Senior Citizens				2,309	2,309		-
FEMA-Gabion Walls-State	842				842		
FEMA-Gabion Walls-Federal	13,373				13,373		
							-
							-
							-
							-
							-
							-
							-
Totals	\$ 20,912	\$ -	\$ -	\$ 10,165	\$ 19,908	\$ 5,679	\$ 5,490

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred to 2012 Budget Appropriations		Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Body Armor Fund	\$ 2,204	\$ 2,204		\$ 2,339			\$ 2,339
Recycling Tonnage Grant	6,893	6,893		12,144			12,144
Drunk Driving Enforcement Fund	4,837	4,837					-
Totals	\$ 13,934	\$ 13,934		\$ 14,483		\$ -	\$ 14,483

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXX	\$ 14,217,868
Paid		\$ 14,217,868	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2012 - 2013)	85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.		\$ 14,217,868	\$ 14,217,868

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXXXX	\$ 532,817
2012 Levy	81105-00	XXXXXXXXXX	118,762
2012 Added Levy			605
Interest Earned		XXXXXXXXXX	
Expenditures		\$ 112,817	XXXXXXXXXX
Balance December 31, 2012	85046-00	539,367	XXXXXXXXXX
		\$ 652,184	\$ 652,184

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	\$ 10,919,352
Paid	\$ 10,919,352	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ 10,919,352	\$ 10,919,352

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 33,649
2012 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	4,904,316
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	57,015
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	31,770
Paid	\$ 4,994,980	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	31,770	XXXXXXXXXX
	\$ 5,026,750	\$ 5,026,750

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXXXX	XXXXXXXXXX
2012 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2012 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09	N/A		XXXXXXXXXX	XX
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	XX		
Expended	80004-11	N/A		XXXXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XX		
Expended	80004-13	N/A		XXXXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	XX		
Expended	80004-15	N/A		XXXXXXXXXX	XX
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,800,000	1,800,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	2,511,231	2,788,707	277,476
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Attached	350,896	350,896	
Total Miscellaneous Revenue Anticipated	2,862,127	3,139,602	277,476
Receipts from Delinquent Taxes 80104-	205,000	247,685	42,685
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,010,233	xxxxxxxxxxxx	xxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxx	xxxxxxxxxxxx
(c) Minimum Library Tax 80121-	757,697	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,767,930	11,593,201	825,271
	15,635,057	16,780,489	1,145,432

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total Item 10 or 14 on Sheet 2)	xxxxxxxxxxxx	40,407,327
Amount to be Raised by Taxation	xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax 80109-00	14,217,868	xxxxxxxxxxxx
Vocational School District		xxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxx
Regional High School Tax 80110-00	10,919,352	xxxxxxxxxxxx
County Taxes 80111-00	4,961,331	xxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	31,770	xxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxx
Municipal Open Space Tax 80120-00	119,367	xxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx	1,435,562
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,593,201	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx	
	41,842,889	41,842,889

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$15,284,161
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	350,896
Appropriated for 2012 (Budget Statement Item 9)	80012-03	15,635,057
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	110,000
Total General Appropriations (Budget Statement Item 9)	80012-05	15,745,057
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,745,057
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$13,074,897
Paid or Charged - Res. for Uncollected Tax	80012-09	1,435,562
Reserved	80012-10	1,213,021
Total Expenditures	80012-11	15,723,480
Unexpended Balances Canceled (see footnote)	80012-12	\$21,577

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	N/A	
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	\$ 277,476
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	42,685
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		825,271
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxxxxx	21,577
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	596,122
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	xxxxxxxxxxxx	808,966
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxxxx	16
Cancel Prior Year Outstanding Checks		xxxxxxxxxxxx	1,696
Accounts Payable Cancelled		xxxxxxxxxxxx	5,955
Cancellation of Reserves		xxxxxxxxxxxx	5,679
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2012	80013-07		xxxxxxxxxxxx
Balance - December 31, 2012	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:			
		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2012	80013-12	\$ 3,306	xxxxxxxxxxxx
Cancel Prior Year Receivables		5,680	xxxxxxxxxxxx
Prior Year Sr. Cit. Deductions Disallowed		500	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,575,957	xxxxxxxxxxxx
		\$ 2,585,443	\$ 2,585,443

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1.	Balance - January 1, 2012	80014-01	XXXXXXXXXXXXX \$3,672,643
2.			XXXXXXXXXXXXX
3.	Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXXXXX 2,575,957
4.	Amount Appropriated in the 2012 Budget-Cash	80014-03	\$1,800,000 XXXXXXXXXXXXX
5.	Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXXX XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7.	Balance - December 31, 2012	80014-05	4,448,600 XXXXXXXXXXXXX
		\$6,248,600	\$6,248,600

**ANALYSIS OF BALANCE - DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$6,771,711
Investments	80014-07	
		0
Sub-Total		6,771,711
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,755,756
Cash Surplus	80014-09	4,015,955
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges Special Emergency	80014-12	110,000
Cash Deficit #	80014-13	
State/Federal Grants Receivable		322,645
Total Other Assets	80014-14	432,645
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$4,448,600

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>\$40,996,742</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>261,122</u>
5a.	Subtotal 2012 Levy		\$	<u>41,257,864</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5.	Total 2012 Levy	82106-00	\$	<u>41,257,864</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>1,156</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>427,478</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2011	82121-00	\$	391,608
	In 2012 *	82122-00	\$	40,106,344
	State's Share of 2012 Senior Citizens and Veterans Deductions allowed	82123-00	\$	59,375
	R.E.A.P. Revenue	82124-00		<u> </u>
	Total To Line 14	82111-00	\$	<u>40,557,327</u>
11.	Total Credits		\$	<u>40,985,961</u>
12.	Amount Outstanding - December 31, 2012	83120-00	\$	<u>\$271,903</u>
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is			98.30%
		82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>40,557,327</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$	<u>150,000</u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>40,407,327</u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	N/A
Line 5c (sheet 22) Total 2012 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	N/A
Line 5c (sheet 22) Total 2012 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	\$4,118
2. Sr. Citizens Deductions Per Tax Billings	\$4,000	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	54,500	XXXXXXXXXXXXX
4. Veteran Deductions Allowed By Tax Collector	1,375	XXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector	250	
6. Vet Deductions Allowed By Tax Collector- 2011		
7. Vet Deductions Disallowed By Tax Collector	XXXXXXXXXXXXX	750
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	XXXXXXXXXXXXX	500
9. Received in Cash from State	XXXXXXXXXXXXX	60,250
10.		
11.		
12. Balance - December 31, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	
Due To State of New Jersey	5,493	XXXXXXXXXXXXX
	\$65,618	\$65,618

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	_____ \$4,000
Line 3	_____ 54,500
Line 4 / 5	_____ 1,625
Sub - Total	_____ 60,125
Less: Line 7	_____ 750
To Line 10, Sheet 22	_____ \$59,375

Sheet 23

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)**

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxxxx	244,203
Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxx	150,000
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxx	
Budget Appropriations - 2012			150,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)		220,387	xxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxxx
Realized to Current Fund Budget			
Balance December 31, 2012		323,816	xxxxxxxxxxxxx
Taxes Pending Appeals*	323,816	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
		544,203	544,203

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Fran Acordo
Signature of Tax Collector

T-8274 1/30/13
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget N/A
(A - D) \$ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2012		\$ 271,365	XXXXXXXXXXXX
	A. Taxes	83102-00 \$251,865	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 19,500	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	\$ 3,768
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES		83110-00 500	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS		83111-00	XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	841
	B. Tax Title Liens - Transfers from Taxes	83107-00	841	XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	\$ 268,097
8.	TOTALS		272,706	272,706
9.	BALANCE BROUGHT DOWN		268,097	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	247,685
	A. Taxes	83116-00 \$247,685	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2012 Tax Sale		83118-00	XXXXXXXXXXXX
12.	2012 TAXES TRANSFERRED TO LIENS		83119-00 1,156	XXXXXXXXXXXX
13.	2012 TAXES		83123-00 271,903	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2012		XXXXXXXXXXXX	293,471
	A. Taxes	83121-00 271,974	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 21,497	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$541,156	\$541,156

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 92.38%

17. Item No. 14 multiplied by percentage shown above is 271,109 and represents
the maximum amount that can be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	N/A	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
OUTSTANDING JANUARY 1, 2012	80033-01	XXXXXXXXXXXX	\$12,663,000	
ISSUED	80033-02	XXXXXXXXXXXX	3,745,000	
PAID	80033-03	\$5,233,000	XXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2012	80033-04	11,175,000	XXXXXXXXXXXX	
		\$16,408,000	\$16,408,000	
2013 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$1,490,000
2013 INTEREST ON BONDS*	80033-06		\$ 335,287	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2012	80033-07	XXXXXXXXXXXX	0	
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2012	80033-10	\$0	XXXXXXXXXXXX	
		\$0	\$0	
2013 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2013 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$335,287

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
2012 - Refunding Bonds	\$ -	\$ 3,745,000	10/1/2012	3.00% to 4.00%
Total	\$ -	\$ 3,745,000		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX			N/A
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-05	\$	
2013 Interest on Loans				80033-06	\$	
Total 2013 Debt Service for	Loan			80033-13	\$	
LOAN						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			N/A
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-11	\$	
2013 Interest on Loans				80033-12	\$	
Total 2013 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
OUTSTANDING JANUARY 1, 2012	80034-01	XXXXXXXXXXXX		NOT APPLICABLE
PAID	80034-02		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2012	80034-03		XXXXXXXXXXXX	
2013 BOND MATURITIES - TERM BONDS	80034-04			
2013 INTEREST ON BONDS*	80034-05			

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2012	80034-06	XXXXXXXXXXXX		NOT APPLICABLE
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2012	80034-09		XXXXXXXXXXXX	
2013 INTEREST ON BONDS*	80034-10			
2013 BOND MATURITIES - SERIAL BONDS	80034-11			
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)	80034-12			

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ NONE	\$ NONE
2. Special Emergency Notes	80037-	\$ NONE	\$ NONE
3. Tax Anticipation Notes	80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	80039-	\$ NONE	\$ NONE
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				N/A				
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3.	NOT							
4.	APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	N/A					
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						
			80051-01		80051-02	

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Appropriation Reallocated	Encumbrances Canceled	Reimbursement	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded							Funded	Unfunded
General Improvements										
1153 / 1177 - Purchase and Renov. of Buildin	\$ 16,213						\$ 6,213		\$ 10,000	
1178 - Various Capital Impvts - Rec. Fields	1,527								1,527	
1201 - Various Capital Improvements	6,217	\$ 550			\$ 4,895		3,842		7,820	
1258 - Improvements to Senior Center	1,181						1,181		-	
1287-Various Capital Improvements	9,411						1,179	\$ 1,697	6,535	
1305- Various Capital Improvements	3,759				9,507		2,584		10,682	
1323- Various Capital Improvements	23,593						22,980	613	-	
1347- Sanitary Sewer System & Gabion Walls	160,285								160,285	
1348- Various Capital Improvements	1,075,700						577,245	69	498,386	
Totals	\$ 1,297,886	\$ 550	\$ -	\$ -	\$ 14,402	\$ -	\$ 615,224	\$ 2,379	\$ 695,235	\$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
		N/A			
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Total 80032-00								

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	\$198,825
Refunding Bonds Cost of Issuance Balance		XXXXXXXXXX	11,662
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	\$46,689	XXXXXXXXXX
Balance December 31, 2012	80029-04	\$163,798	XXXXXXXXXX
		\$210,487	\$210,487

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$	

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$	

3. Amount of Bonds Issued Under Item 1 Maturing in 2013		\$	

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement		\$	N/A
5. Total of 3 and 4 - Gross Appropriation		\$	

6. Less Amount of Special Trust Fund to be Used		\$	

7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		\$ 41,257,864
2. Amount of Item 1 Collected in 2012 (*)	\$ 40,557,327	
3. Seventy (70) percent of Item 1		\$28,880,505

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit - 2011		None
2. 4% of 2011 Tax Levy for all purposes:		
Levy -- \$ <u>40,227,047</u>	\$	<u>1,609,082</u>
3. Cash Deficit - Year 2012		None
4. 4% of 2012 Tax Levy for all purposes:		
Levy -- \$ <u>41,257,864</u>	\$	<u>1,650,315</u>

E. Unpaid	2011	2012	Total
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$31,770	\$31,770
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ -	\$ -

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3. & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2012 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property, Contract Sales, Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map, Revaluation, Master Plan, Revisions and Codification of Ordinance, Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act, Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2012
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2012 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
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54 & 68.	Utility Capital Improvements Authorized in 2012; Utility Capital Surplus