State of New Jersey
Local Government Services

Year: 2016 **Municipal User Friendly Budget**

MUNICIPALITY: 0236 Montvale Borough - County of Bergen | Introduced

Municode: 0236 **Filename:** 0236_fbi_2016.xlsm

Website: www.montvale.org

Phone Number: 201-391-5700

Mailing Address: 12 MERCEDES DRIVE

Email the UFB if not using Outlook

Municipality: MONTVALE **State:** NJ **Zip:** 07645

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL		GHASSALI	12/31/2019	mghassali@montvaleboro.org

Chief Administrative Officer

MAUREEN		IAROSSI-ALWAN		miarossi@montvaleboro.org

Chief Financial Officer

KENNETH		SESHOLTZ		ksesholtz@comcast.net

Municipal Clerk

MAUREEN		IAROSSI-ALWAN		miarossi@montvaleboro.org

Registered Municipal Accountant

JEFFREY		BLISS		jbliss@lvhcpa.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
ROSE		CURRY	12/31/2017	rcurry@montvaleboro.org
DIETER		KOELLING	12/31/2018	dkoelling@montvaleboro.org
LEAH		LAMONICA	12/31/2017	llamonica@montvaleboro.org
TIMOTHY		LANE	12/31/2016	tlane@montvaleboro.org
SALAVATORE		TALARICO	12/31/2016	stalarico@montvaleboro.org
MICHAEL		WEAVER	12/31/2018	mweaver@montvaleboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.540	$11,104,946.00	24.55%	$2,782.51
Municipal Library	0.035	$734,161.00	1.62%	$180.35
Municipal Open Space	0.005	$102,808.00	0.23%	$25.76
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)			0.00%	$0.00
Local School District	0.747	$15,355,756.00	33.94%	$3,849.14
Regional School District	0.609	$12,515,347.00	27.66%	$3,138.05
County Purposes	0.262	$5,370,351.58	11.87%	$1,350.03
County Library			0.00%	$0.00
County Board of Health			0.00%	$0.00
County Open Space	0.003	$56,545.84	0.12%	$15.46
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2015 Budget)	2.201	$45,239,915.42	100.00%	$11,341.31

Total Taxable Valuation as of	October 1, 2015	$2,037,265,475.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		$515,279.95

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.540	0.550	1.85%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$11,104,946.00	$11,199,137.67	0.85%	$94,191.67

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$2,782.51	$2,834.04	1.85%	$51.53

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$11,199,137.67
Municipal Library	ACTUAL	$729,003.79
Municipal Open Space	ACTUAL	$101,863.27
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	$15,816,428.68
Regional School District	ESTIMATED	$12,890,807.41
County Purposes	ESTIMATED	$5,531,462.13
County Library		
County Board of Health		
County Open Space	ESTIMATED	$58,242.21
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$46,326,945.16

Revenue Anticipated, Excluding Tax Levy	6,250,708.32
Budget Appropriations, before Reserve for Uncollected Taxes	16,557,406.70
Total Non-Municipal Tax Levy	$34,398,803.70
Amount to be Raised by Taxes - Before RUT	$44,705,502.08
Reserve for Uncollected Taxes (RUT)	$1,621,443.08
Total Amount to be Raised by Taxes	$46,326,945.16
% of Tax Collections used to Calculate RUT	96.50%
If % used exceeds the actual collection % then reference the statutory exception used	

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	45,255,293.00
Total Tax Levy, CY 2015	45,649,731.00
% of Taxes Collected, CY 2015	99.14%
Delinquent Taxes - December 31, 2015	$232,279.00

Sheet UFB-1

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-26.32%	($1,250,000.00)	$4,750,000.00	$3,500,000.00	$3,500,000.00							
08	Local Revenue	-18.80%	($114,963.00)	$611,413.00	$496,450.00	$496,450.00							
09	State Aid (without offsetting appropriation)	0.00%	$0.00	$1,262,378.00	$1,262,378.00	$1,262,378.00							
08	Uniform Construction Code Fees	-44.39%	($207,579.00)	$467,579.00	$260,000.00	$260,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	12.18%	$19,824.00	$162,704.00	$182,528.00	$182,528.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00								
10	Public and Private Revenue	-97.31%	($1,083,528.00)	$1,113,453.00	$29,925.00	$29,925.00							
08	Other Special Items	-16.67%	($68,904.00)	$413,330.00	$344,426.00	$344,426.00							
15	Receipts from Delinquent Taxes	-29.28%	($72,461.00)	$247,461.00	$175,000.00	$175,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.68%	($801,880.00)	$12,001,018.00	$11,199,138.00	$11,199,138.00							
07	Minimum Library Tax	-0.70%	($5,157.00)	$734,161.00	$729,004.00	$729,004.00							
54	Open Space Levy Tax	-1.77%	($1,839.00)	$103,702.00	$101,863.00		$101,863.00						
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	-16.40%	($3,586,487.00)	$21,867,199.00	$18,280,712.00	$18,178,849.00	$101,863.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.21	10.86	48.94%	$841,016.00	$1,718,289.00	$2,559,305.00	$2,559,305.00								
21	Land-Use Administration	0.93	0.10	41.07%	$72,895.00	$177,475.00	$250,370.00	$250,370.00								
22	Uniform Construction Code	2.30	4.32	6.47%	$17,055.00	$263,700.00	$280,755.00	$280,755.00								
23	Insurance			-0.18%	($2,500.00)	$1,404,500.00	$1,402,000.00	$1,402,000.00								
25	Public Safety	23.95	11.05	3.40%	$128,212.00	$3,771,396.00	$3,899,608.00	$3,880,459.00	$19,149.00							
26	Public Works		0.21	-74.14%	($425,417.00)	$573,817.00	$148,400.00	$148,400.00								
27	Health and Human Services		3.03	13.63%	$18,410.00	$135,035.00	$153,445.00	$149,320.00	$4,125.00							
28	Parks and Recreation		1.04	-0.53%	($1,280.00)	$243,193.00	$241,913.00	$140,050.00		$101,863.00						
29	Education (including Library)			1.88%	$14,509.00	$773,139.00	$787,648.00	$787,648.00								
30	Unclassified			#DIV/0!	$0.00		$0.00									
31	Utilities and Bulk Purchases			-4.16%	($57,500.00)	$1,383,000.00	$1,325,500.00	$1,325,500.00								
32	Landfill / Solid Waste Disposal			14.08%	$72,884.00	$517,508.00	$590,392.00	$582,000.00	$8,392.00							
35	Contingency			0.00%	$0.00	$1,000.00	$1,000.00	$1,000.00								
36	Statutory Expenditures			4.57%	$42,532.00	$929,741.00	$972,273.00	$972,273.00								
37	Judgements			#DIV/0!	$0.00		$0.00									
42	Shared Services			2.30%	$43,071.00	$1,875,927.00	$1,918,998.00	$1,918,998.00								
43	Court and Public Defender	2.00	3.00	0.16%	$177.00	$108,951.00	$109,128.00	$108,400.00	$728.00							
44	Capital			-95.34%	($3,066,958.00)	$3,216,958.00	$150,000.00	$150,000.00								
45	Debt			-1.54%	($28,150.00)	$1,824,105.00	$1,795,955.00	$1,795,955.00								
46	Deferred Charges			212.64%	$49,364.00	$23,215.00	$72,579.00	$72,579.00								
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			2.69%	$42,464.00	$1,578,979.00	$1,621,443.00	$1,621,443.00								
55	Surplus General Budget			#DIV/0!	$0.00		$0.00									
	Total	34.39	33.61	-10.91%	($2,239,216.00)	$20,519,928.00	$18,280,712.00	$18,146,455.00	$32,394.00	$101,863.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				Surplus Anticipated	($1,250,000.00)	The reduced amount of anticipated surplus being utilized is a result of the projected future amount to be replenished.
	X			Unemployment Insurance	($50,000.00)	The reduction in the appropriation is a result of sufficient funding for 2016. Additional funding may be necessary for 2017.
	X			Public Employees' Retirement System	($64,139.00)	The reduction in the appropriation is the result of the decrease in staffing and increase in shared services.
	X			Capital Improvement Fund	($150,000.00)	The decrease in the amount appropriated is the result of the reduction in current projects proposed for the Borough. Additional funding may be necessary for future projects.
	X			Capital Improvements - Various	($2,267,500.00)	The decrease in the amount appropriated is the result of the reduction in projects raised in the operating budget for the Borough. Additional funding is anticipated for fututre budgets.
		X		Employee Medical Insurance	$38,000.00	An increase of 3.9% is proposed for 2016. There are no significant increases projected for 2017.
		X		Garbage and Trash Removal	$75,000.00	The increase in the amount appropriated is the result of the contractual obligation for current and future budgets.
		X		Police and Firemen's Retirement System	$64,671.00	The increase in the appropriation is the result of the increase in the police force and contractual obligations.
		X		Reserve for Tax Appeals	$860,000.00	The increase in the amount appropriated is the result of the anticipated current and future exposure of tax appeals to be filed.
		X		Emergency Appropriation	$50,000.00	The amount appropriated is required to be funded in 2016. Additional amounts are not anticipated for future budgets.
		X		Special Emergency Appropriation	$22,000.00	The amount appropriated is required to be funded over five years beginning in 2013.
			X	N/A	N/A	There are no Structural Imbalance Offsets anticipated for 2017.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	172	$40,981,600.00	2.01%
2	Residential	2,718	$1,400,530,900.00	68.75%
3A/3B	Farm	10	$1,957,100.00	0.10%
4A	Commercial	117	$562,631,600.00	27.62%
4B	Industrial	5	$11,044,100.00	0.54%
4C	Apartments	1	$17,653,000.00	0.87%
5A/5B	Railroad	0		0.00%
6A/6B	Business Personal Property	1	$2,467,175.00	0.12%
	Total	3,024	$2,037,265,475.00	100.00%

Average Ratio (%), Assessed to True Value	94.01%
Equalized Valuation, Taxable Properties	$2,167,073,157.11

Total # of property tax appeals filed in 2015	County Tax Board	5.00
	State Tax Court	32.00
Number of 2015 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		20.00

Amount paid out by municipality for tax appeals in 2015	$35,350.00

Property Tax Assessments - Exempt Properties (October 1, 2015 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	5	$47,464,600.00	40.94%
15B	Other Schools	1	$32,528,900.00	28.06%
15C	Public Property	39	$23,056,900.00	19.89%
15D	Church and Charities	5	$7,342,500.00	6.33%
15E	Cemeteries & Graveyards	0	$0.00	0.00%
15F	Other Exempt	9	$5,537,100.00	4.78%
	Total	59	$115,930,000.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 5.69%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption			N/A	
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
		N/A		
Total Long Term Exemptions - Column Total		0.00	0.00	0.00
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
		N/A		
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
		N/A		
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
		N/A		
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL		$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	51,684.00	$46,150.00				$5,534.00
Supervisory Staff (Department Heads & Managers)	3.46	6.43	839,313.00	$606,350.00		$55,724.00	$102,724.00	$74,515.00
Police Officers (Including Superior Officers)	22.00		4,540,935.00	$2,677,379.00	$306,295.00	$630,625.00	$733,102.00	$193,534.00
Fire Fighters (Including Superior Officers)			117,000.00					$117,000.00
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	8.93	20.18	1,295,122.00	$815,282.00	$91,325.00	$74,924.00	$175,174.00	$138,417.00
Totals	34.39	33.61	6,844,054.00	$4,145,161.00	$397,620.00	$761,273.00	$1,011,000.00	$529,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	$16,331.00	$146,979.00	9.00	$15,627.00	$140,643.00
Parent & Child	1.00	$20,084.00	$20,084.00	1.00	$19,112.00	$19,112.00
Employee & Spouse (or Partner)	8.00	$34,781.00	$278,248.00	7.00	$31,419.00	$219,933.00
Family	15.00	$43,210.00	$648,150.00	16.00	$41,684.00	$666,944.00
Employee Cost Sharing Contribution (enter as negative -)			($82,461.00)			($73,632.00)
Subtotal	33.00		$1,011,000.00	33.00		$973,000.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
GRAND TOTAL	33.00		$1,011,000.00	33.00		$973,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**NO**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**NO**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department	616.00	$520,897.00	X		
Totals	616.00	$520,897.00			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$3,784,000.00	$3,784,000.00	$0.00
Regional School Debt	$5,813,349.00	$5,813,349.00	$0.00
Utility Fund Debt			
0			$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
Municipal Purposes			
Debt Authorized	$4,855,000.00		$4,855,000.00
Notes Outstanding			$0.00
Bonds Outstanding	$6,580,000.00	$5,058.54	$6,574,941.46
Loans and Other Debt			$0.00
Total (Current Year)	$21,032,349.00	$9,602,407.54	$11,429,941.46

Population (2010 census)	7,844
Per Capita Gross Debt	$2,681.33
Per Capita Net Debt	$1,457.16
3 Yr. Average Property Valuation	$2,216,119,417.67
Net Debt as % of 3 Year Avg Property Valuation	0.52%

	Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	$1,595,000.00	$1,630,000.00	$1,625,000.00	$1,730,000.00
Bonds - Interest	$200,955.00	$152,450.00	$105,900.00	$79,688.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	$1,795,955.00	$1,782,450.00	$1,730,900.00	$1,809,688.00
Total Principal	$1,595,000.00	$1,630,000.00	$1,625,000.00	$1,730,000.00
Total Interest	$200,955.00	$152,450.00	$105,900.00	$79,688.00
% of Total Current Year Budget	9.82%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other		N/A		
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating		AAA	
Year of Last Rating		2014	

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Northwest Bergen Central Dispatch	Dispatch Services		5/1/2007	N/A	$187,000.00
Providing	Borough of Park Ridge / Borough of Woodcliif Lake	Municipal Court Services		4/1/2011	12/31/2018	$182,528.00
Receiving	Borough of Rivervale	Department of Public Works		11/1/2013	12/31/2023	$1,549,470.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

N/A

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)