



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0236 Montvale Borough - County of Bergen

Adopted

Municode: 0236

Filename: 0236_fba_2021.xlsm

Website: www.montvale.org

Phone Number: 201-391-5700

Mailing Address: 12 MERCEDES DRIVE

[Email the UFB if not using Outlook](#)

Municipality: MONTVALE **State:** NJ **Zip:** 07645

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL		GHASSALI	12/31/2023	mghassali@montvaleboro.org

Chief Administrative Officer

MAUREEN		IAROSSO-ALWAN		miarossi@montvaleboro.org
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Chief Financial Officer

KENNETH		SESHOLTZ		cfo@montvaleboro.org
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Municipal Clerk

MAUREEN		IAROSSO-ALWAN		miarossi@montvaleboro.org
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Registered Municipal Accountant

JEFFREY		BLISS		jbliss@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
DOUGLAS		ARENDACS	12/31/2023	darendacs@montvaleboro.org
ROSE		CURRY	12/31/2023	rcurry@montvaleboro.org
CHRIS		ROCHE	12/31/2022	croche@montvaleboro.org
DIETER		KOELLING	12/31/2021	dkoelling@montvaleboro.org
TIMOTHY		LANE	12/31/2022	tlane@montvaleboro.org
ANN MARIE		RUSSO-VOGELSANG	12/31/2021	arussovogelsang@montvaleboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.554	\$11,345,112.00	22.81%	\$2,913.63	Municipal Purpose Tax	ACTUAL	\$12,031,140.01
Municipal Library	0.039	\$792,650.00	1.59%	\$205.11	Municipal Library	ACTUAL	\$778,684.00
Municipal Open Space	0.005	\$102,309.00	0.21%	\$26.30	Municipal Open Space	ACTUAL	\$103,978.73
Municipal Arts and Culture			#DIV/0!	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.843	\$17,245,537.00	34.68%	\$4,433.55	Local School District	ESTIMATED	\$17,762,903.11
Regional School District	0.701	\$14,329,352.00	28.81%	\$3,686.74	Regional School District	ESTIMATED	\$14,759,232.56
County Purposes	0.278	\$5,678,259.39	11.42%	\$1,462.07	County Purposes	ESTIMATED	\$5,848,607.17
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$238,827.43	0.48%	\$57.85	County Open Space	ESTIMATED	\$245,992.25
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	2.431	\$49,732,046.82	#DIV/0!	\$12,785.25	Total ESTIMATED amount to be raised by taxes		\$51,530,537.83
Total Taxable Valuation as of October 1, 2020 <u>\$2,079,574,689.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 7,193,372.88		
Current Year Average Residential Assessment <u>\$525,925.62</u>					Budget Appropriations, before Reserve for Uncollected Taxes 18,328,454.41		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$38,720,713.82		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$49,855,795.35		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,674,742.48		
0.554	0.579	4.51%			Total Amount to be Raised by Taxes \$51,530,537.83		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.75%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$11,345,112.00	\$12,031,140.01	6.05%	\$686,028.01		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2020 49,556,888.75		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 49,742,724.81		
\$2,913.63	\$3,045.11	4.51%	\$131.48		% of Taxes Collected, CY 2020 <u>99.63%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2020 <u>\$203,004.45</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-10.98%	(\$450,000.00)	\$4,100,000.00	\$3,650,000.00	\$3,650,000.00							
08	Local Revenue	7.51%	\$34,446.75	\$458,553.25	\$493,000.00	\$493,000.00							
09	State Aid (without offsetting appropriation)	0.00%	(\$0.01)	\$1,262,378.01	\$1,262,378.00	\$1,262,378.00							
08	Uniform Construction Code Fees	-32.38%	(\$239,388.00)	\$739,388.00	\$500,000.00	\$500,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	3.72%	\$13,069.47	\$351,462.13	\$364,531.60	\$364,531.60							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	61.44%	\$83,899.70	\$136,563.17	\$220,462.87	\$220,462.87							
08	Other Special Items	30.15%	\$116,509.19	\$386,491.22	\$503,000.41	\$503,000.41							
15	Receipts from Delinquent Taxes	-2.44%	(\$5,012.28)	\$205,012.28	\$200,000.00	\$200,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-7.21%	(\$935,202.30)	\$12,966,342.31	\$12,031,140.01	\$12,031,140.01							
07	Minimum Library Tax	-1.76%	(\$13,966.00)	\$792,650.00	\$778,684.00	\$778,684.00							
54	Open Space Levy Tax	1.63%	\$1,669.73	\$102,309.00	\$103,978.73		\$103,978.73						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.48%	(\$1,393,973.75)	\$21,501,149.37	\$20,107,175.62	\$20,003,196.89	\$103,978.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.08	12.02	-4.53%	(\$80,427.00)	\$1,776,264.00	\$1,695,837.00	\$1,694,087.00	\$1,750.00						
21	Land-Use Administration	0.93	0.06	11.00%	\$21,687.00	\$197,163.00	\$218,850.00	\$218,850.00							
22	Uniform Construction Code	3.33	3.38	-8.23%	(\$38,362.00)	\$466,307.00	\$427,945.00	\$427,945.00							
23	Insurance			6.92%	\$79,752.15	\$1,151,784.00	\$1,231,536.15	\$1,231,536.15							
25	Public Safety	31.00	13.13	4.62%	\$217,390.88	\$4,705,845.00	\$4,923,235.88	\$4,914,575.00	\$8,660.88						
26	Public Works		0.18	24.89%	\$148,172.22	\$595,252.78	\$743,425.00	\$533,425.00	\$210,000.00						
27	Health and Human Services		3.89	15.09%	\$18,246.00	\$120,879.00	\$139,125.00	\$139,125.00							
28	Parks and Recreation	1.00	1.00	-26.59%	(\$88,305.27)	\$332,059.00	\$243,753.73	\$139,775.00	\$103,978.73						
29	Education (including Library)			-3.85%	(\$31,758.00)	\$825,955.00	\$794,197.00	\$794,197.00							
30	Unclassified			-41.67%	(\$25,000.00)	\$60,000.00	\$35,000.00	\$35,000.00							
31	Utilities and Bulk Purchases			2.14%	\$30,766.00	\$1,434,944.00	\$1,465,710.00	\$1,465,710.00							
32	Landfill / Solid Waste Disposal			15.71%	\$110,000.00	\$700,000.00	\$810,000.00	\$810,000.00							
35	Contingency			#DIV/0!	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00							
36	Statutory Expenditures			6.20%	\$79,297.25	\$1,279,470.00	\$1,358,767.25	\$1,358,767.25							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			1.33%	\$32,547.60	\$2,456,119.00	\$2,488,666.60	\$2,488,666.60							
43	Court and Public Defender	3.00	3.00	10.15%	\$14,347.53	\$141,387.00	\$155,734.53	\$154,901.00	\$833.53						
44	Capital			-69.14%	(\$224,050.00)	\$324,050.00	\$100,000.00	\$100,000.00							
45	Debt			-1.68%	(\$27,375.00)	\$1,627,025.00	\$1,599,650.00	\$1,599,650.00							
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-5.40%	(\$95,657.52)	\$1,770,400.00	\$1,674,742.48	\$1,674,742.48							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	47.34	36.66	0.71%	\$142,271.84	\$19,964,903.78	\$20,107,175.62	\$19,781,952.48	\$221,244.41	\$103,978.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					Surplus	(\$450,000.00)	The decreased amount of surplus being utilized is based on the amount anticipated to be replenished.
X					Fees and Permits	(\$70,000.00)	The decreased amount of Fees and Permits anticipated is a direct result of the loss of revenues due to Covid-19.
X					Fines and Costs - Municipal Court	(\$81,000.00)	The decreased amount of Fines and Costs - Municipal Court anticipated is a direct result of the loss of revenues due to Covid-19.
X					Hotel/Motel Tax	(\$98,000.00)	The decreased amount of Hotel/Motel Tax anticipated is a direct result of the loss of revenues due to Covid-19.
X					Reserve for Retirement of Debt	\$100,000.00	The amount anticipated is a non-recurring source of revenue that is not expected to be available for the 2023 budget.
	X				Police: Acquisition of Police Vehicles	(\$50,000.00)	The decrease in the amount appropriated is a combination of the transition from the purchasing of vehicles to the leasing of vehicles and that additional vehicles will not be leased in 2021. Additional funding is anticipated for future budgets.
	X				Reserve for Tax Appeals: Other Expenses	(\$50,000.00)	The reduction in the appropriation is the result of the reserve being sufficiently funded. Additional funding may be necessary for future budgets
	X				Capital Improvements	(\$199,050.00)	The reduction in the amounts appropriated for Capital Improvements is a result of the Borough's intention to fund current year improvements through the issuance of Debt. Amounts appropriated for improvements in future years may require additional funding.
	X				Reserve for Uncollected Taxes	(\$95,657.52)	The reduction in the appropriation is based on the slight increase in the Percent of Tax Collections utilized for the 2021 Budget. It is expected that the Percent of Tax Collections will be restored to its previous level for future budgets
		X			Employee Group Health	\$57,476.00	The increase in the appropriation is the result of the police contract negotiated with respect to health benefit contribution rates.
		X			Police: Salaries and Wages	\$246,197.00	The increase in the appropriation is the result of the police contract negotiated with respect to salary and step increases, as well as, an increase in staffing levels
		X			Garbage and Trash Removal: Other Expenses	\$180,000.00	The increase in the appropriation is the result of a new contract awarded that includes additional services.
		X			Sewerage Processing and Disposal: Contractual	\$51,320.00	The increase in the appropriation is the result of the additional sewer flow required by the Borough.
			X		N/A	N/A	There are no Structural Imbalance Offsets anticipated for 2021

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	212	\$80,115,200.00	3.85%	15A Public Schools	4	\$45,685,600.00	29.54%
2 Residential	2,853	\$1,500,465,800.00	72.15%	15B Other Schools	1	\$32,528,900.00	21.03%
3A/3B Farm	7	\$1,947,600.00	0.09%	15C Public Property	48	\$25,113,400.00	16.24%
4A Commercial	111	\$463,003,670.00	22.26%	15D Church and Charities	6	\$43,333,600.00	28.02%
4B Industrial	5	\$10,892,500.00	0.52%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	2	\$20,953,000.00	1.01%	15F Other Exempt	12	\$7,995,000.00	5.17%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$2,196,919.00	0.11%				
Total	3,191	\$2,079,574,689.00	100.00%	Total	71	\$154,656,500.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
87.58%				7.44%			
Equalized Valuation, Taxable Properties				7.44%			
\$2,374,485,828.96							
Total # of property tax appeals filed in 2020				County Tax Board			
				24.00			
				State Tax Court			
				16.00			
Number of 2020 County Tax Board decisions appealed to Tax Court				6.00			
Number of pending property tax appeals in State Tax Court				16.00			
Amount paid out by municipality for tax appeals in 2020				\$32,541.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption			N/A	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	56,839.00	\$50,825.00				\$6,014.00
Supervisory Staff (Department Heads & Managers)	5.50	6.35	968,119.56	\$731,025.00	\$10,000.00	\$78,590.90	\$90,504.20	\$57,999.47
Police Officers (Including Superior Officers)	26.00		5,384,192.00	\$3,462,000.00	\$435,000.00	\$931,722.00	\$369,232.00	\$186,238.00
Fire Fighters (Including Superior Officers)			121,531.00					\$121,531.00
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	15.84	23.31	1,837,001.84	\$1,178,120.00	\$19,450.00	\$126,657.10	\$305,871.80	\$206,902.94
Totals	47.34	36.66	8,367,683.40	\$5,421,970.00	\$464,450.00	\$1,136,970.00	\$765,608.00	\$578,685.40

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	15.00	\$11,777.45	\$176,661.74	11.00	\$11,165.45	\$122,820.00
Parent & Child	1.00	\$17,332.79	\$17,332.79	1.00	\$13,200.00	\$13,200.00
Employee & Spouse (or Partner)	7.00	\$23,530.98	\$164,716.86	6.00	\$22,464.00	\$134,784.00
Family	14.00	\$34,778.33	\$486,896.61	14.00	\$40,166.29	\$562,328.00
Employee Cost Sharing Contribution (enter as negative -)			(\$80,000.00)			(\$125,000.00)
Subtotal	37.00		\$765,608.00	32.00		\$708,132.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	37.00		\$765,608.00	32.00		\$708,132.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2022	2023	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,284,640.00	\$1,284,640.00	\$0.00				
Regional School Debt	\$3,954,903.09	\$3,954,903.09	\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$26,250.00		\$26,250.00				
Notes Outstanding	\$4,500,000.00	\$164,335.00	\$4,335,665.00				
Bonds Outstanding	\$8,350,000.00	\$200,785.00	\$8,149,215.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$18,115,793.09	\$5,604,663.09	\$12,511,130.00				
Population (2010 census)	7,844						
Per Capita Gross Debt	\$2,309.51						
Per Capita Net Debt	\$1,594.99						
3 Yr. Average Property Valuation		\$2,329,082,766.67					
Net Debt as % of 3 Year Avg Property Valuation		0.54%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest	\$38,100.00						
Bonds - Principal	\$1,275,000.00	\$905,000.00	\$760,000.00	\$5,410,000.00			
Bonds - Interest	\$286,550.00	\$250,450.00	\$223,300.00	\$722,000.00			
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total	\$1,599,650.00	\$1,155,450.00	\$983,300.00	\$6,132,000.00			
Total Principal	\$1,275,000.00	\$905,000.00	\$760,000.00	\$5,410,000.00			
Total Interest	\$324,650.00	\$250,450.00	\$223,300.00	\$722,000.00			
% of Total Current Year Budget	7.96%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other		N/A					
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating		AAA					
Year of Last Rating		2018					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
